



IPO UPDATE



INDO FARM  
Thank You Kisaan

# INDO Farm Equipment IPO



IPO Launch Date  
**December 31, 2024**



IPO Closing Date  
**January 02, 2025**



IPO Listing Date  
**January 07, 2025**

APPLY / AVOID



or



GMP - ₹80



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**Lot Size**  
**69 Shares in a lot**



**Total Issue Size**  
**₹260.15 Cr**



**Price Band**  
**₹204 to ₹215 per share**



**Fresh Issue**  
**₹184.90 Cr**



**1 Lot Amount**  
**₹14,835 value per lot**



**Offer For Sale**  
**₹75.25 Cr**



# ~ About The Company ~

- Incorporated in 1994, Indo Farm Equipment Limited is engaging in manufacturing Tractors, Pick & Carry Cranes, and other harvesting equipment.
- The Company operates two brands: Indo Farm and Indo Power, They export their products to countries like Nepal, Syria, Sudan, Bangladesh, Myanmar, etc.
- The Company manufactures tractors range 16 HP to 110 HP and pick & carry cranes range 9 to 30 tons. The facility in Baddi, Himachal Pradesh, spans 127,840 sq. meters and includes a foundry, machine shop, and assembly units. The Company has 12000 tractors and 1,280 Pick & Carry Cranes production capacity annually.

# ~ Financials of company ~

Period Ended	30 Jun 2024	31 Mar 2024	31 Mar 2023	31 Mar 2022
Assets	644.27	647.95	622.84	619.83
Revenue	75.54	375.95	371.82	352.52
Profit After Tax	2.45	15.6	15.37	13.72
Net Worth	342.25	317.06	290.37	274.8
Total Borrowing	245.36	270.54	280.65	275

Amount in ₹ Crore

KPI	Values
ROE	5.13%
ROCE	8.96%
Debt/Equity	0.01
RoNW	4.92%
PAT Margin	4.16
Price to Book Value	2.55

	Pre IPO	Post IPO
EPS (Rs) ?	3.95	2.04
P/E (x) ?	54.39	105.25

# ~ Our Recommendation ~



Apply For  
Listing Gains



Indo Farm Equipment IPO last GMP is ₹80.